Remote Work Index



Summer 2024

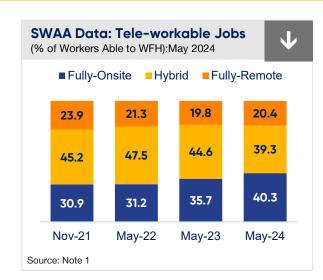
Remote Work Trend:

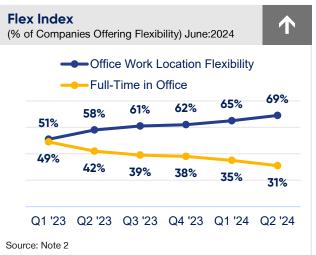
Increasing \uparrow ; Decreasing \downarrow ; Unchanged \leftrightarrow

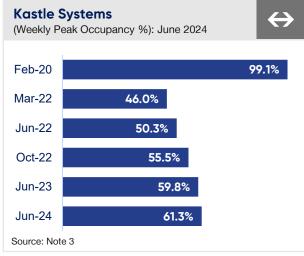
Trends

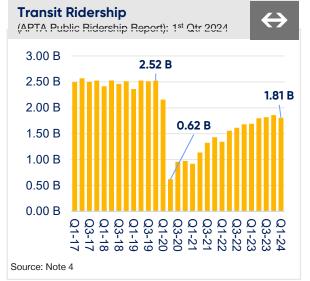
Since the last iteration of the *Remote Work Index* in the Winter of 2023, there has been a nominal amount of movement in remote work characteristics. Despite continuing pushes from leadership at many companies for workers to spend a larger amount of their time onsite, workers have stood firm on their preferences for flexibility.

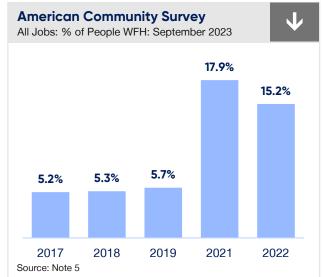
The change that has taken place is within the margins. For example, the SWAA data shows fully-remote work levels have remained consistent for the past three years, but more people are shifting from hybrid to fully-onsite. Meanwhile, the Flex Index indicates that companies are offering more flexibility on work options. Transit ridership, a proxy for people commuting to work, has stalled the last four quarters after rebounding from covid-era lows. The USA Today Blueprint survey shows there are not substantial differences for remote work based on education-level, job-title, or experience. Overall, it appears a general baseline for the "new normal" has arrived given the amount of time since covid concerns alleviated.

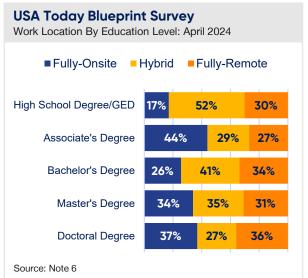












Remote Work Index

In the News



Walmart asks workers to return to office in company memo



Amazon is seeing some employees quit instead of moving to new state



CEO return to office mandates are not working



IBM's return-to-office ultimatum to employees: Move near office or leave company



Some companies plan to increase return-to-office requirements, despite risk of losing talent



UPS to cut 12,000 jobs and mandate return-to-office five days a week

About: The *Cresa Remote Work Index* examines several reported figures relating to companies' policies relating to return to the office and hybrid work scenarios. The data is updated on a regular basis.

Sources

Note 1: Barrero, Jose Maria, Nicholas Bloom, and Steven J. Davis, 2021. "Why working from home will stick," National Bureau of Economic Research Working Paper 28731

Note 2: Flex Index, Q3 2023. (flex.scoopforwork.com) employee surveys and publicly available data on company office requirements for companies with headquarters in the US. N = 4.762 companies. Flex Index has been re-weighted using the Current Population Survey Industry data to better approximate the US working population.

Note 3: Kastle. https://www.kastle.com/safety-wellness/getting-america-back-to-work/. The data reflects swipes of Kastle access controls from the top 10 cities, averaged weekly. It summarizes recent weekday building access activity among our business partners, not a national statistical sample.

Note 4: American Public Transportation Association Quarterly Ridership Report. Ridership Report - American Public Transportation Association (apta.com

Note 5: U.S. Census Bureau. (2022). 2022 American Community Survey 1-year. Retrieved from: https://data.census.gov/table/ACSDP1Y2022.DP03 (October 2023): Note data from 2020 was not released. The percentage of people working from is calculated by dividing the estimated people working-at-home by the number of workers over the age of 16. There were a total of 382 Metros in the United States in 2022 based on US Census Bureau. The next data is slated for release in the Fall of 2024.

Note 6: Source: USA TODAY Blueprint via survey of 1000 white collar workers

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