

Progressive Lighting Atlanta

Michael Bennett & Jim Bob Taylor

Consolidating a Company Under One Roof &
Subleasing Additional Space



3312 N Berkeley Lake Rd. | 80,000 SF

3270 Summit Ridge Pkwy | 40,000 SF



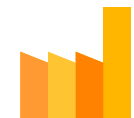
3150 Clinton Ct. | 43,603 SF



Space
80,000 SF

Client Objectives

- In addition to Progressive Lighting's 200,000 SF distribution center, the company was operating out of two 40,000 SF warehouses to handle overflow storage.
- Progressive needed to consolidate operations under one roof and sublease the two 40,000 SF facilities.



Industry
Industrial

Results

- Cresa found a sublease a couple hundred yards away from Progressive Lighting. The space was 80,000 SF with minimal office space and was equipped with an existing racking system that Progressive could utilize. This space gave Progressive the ability to be closer to their main distribution hub and consolidate the overflow storage under one roof.
- Cresa assisted Progressive in securing the sublease 8 months before they occupied and started to pay rent.
- Cresa then subleased their additional spaces which led to a savings of over \$600,000.



Savings
\$600,000

"The team of Michael Bennett and Jim Bob Taylor have been a results oriented success story for Progressive Lighting. We have accomplished several challenging leasing agreements with them and have always been impressed with their professionalism, work ethic, flexibility and concern for our needs. If you need highly experienced and reliable representation, you cannot find any better than these two gentlemen." - Troy Lee, CEO